

Foundation Awards 14 Students Scholarships for 2013-14

The Derek Hughes/NAPSLO Educational Foundation has selected 14 students to receive \$5,000 scholarships for the 2013-2014 school year. The program's goal is to further the study of insurance and encourage, support and reward students who have an interest in insurance.

The three students selected to receive a **Rolland L. Wieggers Education Scholarship** are:

- Nicole M. Lacy, Illinois State University
- Jennifer M. Richey, Missouri State University
- Ruth M. Torres, St. Mary's University

The **Kevin A. McLaughlin Memorial Scholarship** recipient is:

- Lindsay G. Bunch, Virginia Commonwealth University

The three students selected to receive a **Scott W. Polley Memorial Scholarship** are:

- Alyssa N. Bouchard, Appalachian St. University
- Steven J. Costa, Temple University
- Taylor M. Zitkus, Illinois State University

The **Herbert W. Kaufman Memorial Scholarship** recipient is:

- Andrew R. Izzo, Appalachian State University

The **Foundation Insurance Scholarship** recipient is:

- Courtney B. Bass, Florida State University

The **Gary E. Frohn Memorial Scholarship** recipient is:

- Collin R. Wilson, Georgia State University
The **Richard Hull Educational Scholarship** recipient is:

- John Churely III, Florida State University
The **Russell Bond Education Scholarship** recipient is:

- Joseph E. Neely, Florida State University
The **NAPSLO Insurance Scholarship** recipient is:

- Arlind Aliaj, University of Texas - Austin
The **Michael J. Sneed Memorial Scholarship** recipient is:

- Kevin P. Frisch, University of Wisconsin - Madison

The deadline to apply for the scholarships each year is June 1.

Domestic Surplus Lines Carriers Report Increase in DPW

Domestic professional surplus lines insurers generated a 6.8% increase in direct premiums written in 2012, continuing the momentum from the previous year. This would mark the second year since 2006 that DPSL composite premium grew, according to the *2013 Special Report U.S. Surplus Lines – Market Review*.

The report is produced by the A.M. Best Co. with a grant from the Derek Hughes/NAPSLO Educational Foundation.

"We are pleased to continue our support to A.M. Best in producing the annual special report," said Joseph Timmons, Foundation President. "The report has quickly become the authoritative study of the industry, demonstrating the stability of the excess and surplus lines sector."

This is the 20th annual report produced through the cooperation of A.M. Best and the Foundation. The report is one of the industry's most important tools to promote and define the surplus lines industry as a market that is stable and solvent.

For the ninth year in a row, the surplus lines industry reported no financially impaired companies, in contrast to the admitted property/casualty industry's 21 disclosed financial impairments in the admitted P/C industry. Domestic professional surplus lines insurers continued their trend, having maintained a higher proportion of "secure ratings" than the overall P/C industry for 10 consecutive years.

2013 ASLI Conferment Ceremony

The 2012-2013 class of 111 Associate in Surplus Lines Insurance (ASLI) completers represents 29 U.S. states as well as South Korea and the United Kingdom.

The designees will be recognized during the ASLI Conferment Ceremony and Recognition Luncheon on Wednesday, October 2, 2013 at the NAPSLO Annual Convention in San Diego, California.

To earn the ASLI designation, a candidate must pass the examinations for the required curriculum and two additional elective courses.

The distinguished graduate in the 2012-2013 class is:

- Ed C. Mitchell, CPCU, AMIM, ARM, ARe, AU, AIC, ASLI

Recognized for academic excellence are:

- Joseph Dahlvig, CPCU, AU, AIS, ASLI
- Chad C. Nice, CPCU, ARM, AIS, AU, AAI, AINS, ARe, AU-S, ASLI
- Yachiyo Takase, CPCU, ARe, ARM, AMIM, ASLI

The ASLI program was developed jointly by the Derek Hughes/NAPSLO Educational Foundation and The Institutes in 1996. Since the program's inception, 1,946 insurance professionals have earned the ASLI designation.

Ben Stein to Speak at E.G. Lassiter Lecture Series

The E.G. Lassiter Lecture Series, presented by the Derek Hughes/NAPSLO Educational Foundation is pleased to announce economist; speech writer and financial commentator Ben Stein as a guest speaker.

Mr. Stein was born in Washington, D.C., and graduated from Columbia University in 1966 with honors in economics. He graduated from Yale Law School in 1970 and also studied in the graduate school of economics at Yale. He has worked as an economist at The Department of Commerce, a poverty lawyer and a university adjunct at a number of institutions in the U.S.

In 1973 and 1974, he was a speech writer and lawyer for Richard Nixon at The White House and then for Gerald Ford. He currently writes a column for The New York Times Sunday Business Section, and has been a columnist for a number of publications. He has also been a longtime screenwriter. He is also an extremely well-known actor with his part of the boring teacher in Ferris Bueller's Day Off recently ranked as one of the 50 most famous scenes in American film.



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